MCB Seychelles

BALANCE SHEET AS AT 31st DECEMBER 2005

Shines Shines<	LIABILITIES	Note 31.12.05	31.12.04	ASSETS	Note 31.12.05	31.12.04
RESERVES Reserve Fund Reserve Fund Reserve for Bad and Doubtlul Dobis 14,000,000 17,762,407,772 14,000,000 14,000,000 14,000,000 2US3340 Bal.ANCES WITH Central Bank of Seychelles - Ordinary Central Bank of Seychelles - Ordinary Central Bank of Seychelles - Other 33,577,070 33,275,050 Reserve for Bad and Doubtlul Dobis 5,760,127 5,274,519 Central Bank of Seychelles - Other 0 6,204,000 Deferred lability 2,235,122 2,006,778 ExtERNAL ASSETS 5 503,399 DefPOSITS Balances with Banks Abroad including Med Othos 33,577,000 36,321,961 503,393 Current Accounts 262,254,668 253,042,138 Foreign Dills Negotiated/or discounted 449,505 439,250 Fixed Deposits 356,856,455 337,695,177 LOANS AND ADVANCES 27,706,348 239,753,000 309,155,303 Fixed Deposits 175,514,698 184,430,155 Private Sector 316,812,503 309,155,303 Balances DUE TO Banks Abroad including Head Office 6,933,814 8,834,154 Invest Sector 316,812,503 309,750,000 BLLS PAYABLE 31,686,219 2,196,324 Concomment of Seychelles Securities <th></th> <th></th> <th></th> <th></th> <th></th> <th></th>						
Reserve Fund Retained Earnings 14.000,000 17,702,240 14.000,000 20,533,855 Central Earnix of Seychelles - Ordinary Central Earnix of Seychelles - Ordinary Subordinated Ioan 33,557,079 332,572,050 332,572,050 Deffered liability 2,236,122 2,006,781 Central Earnix of Seychelles - Ordinary ExtERNAL ASSETS 503,809 6,204,001 DEFOSITS 2253,042,136 ExtERNAL ASSETS 33,577,800 36,321,961 Current Accounts 2262,254,668 235,042,136 Foreign Bills Negotiatedior discounted 469,905 439,250 Fixed Deposits 35,656,455 337,695,177 Bolances with Banks in Seychelles 2,194,272 0 Savings Deposits 197,573,458 184,430,188 Phylote Sector 316,812,503 300,155,303 Bolances Due TO Banks Abroad including Head Office 6,333,814 8,834,164 R12001 R nil 17000 R nil 17000 R nil BOLANCES DUE TO Banks Abroad including Head Office 16,633,814 8,834,164<	SHARE CAPITAL	14,000,000	14,000,000	CASH IN HAND IN LOCAL CURRENCY	5,673,000	4,969,238
Deferred liability 2,236,122 2,006,781 EXTERNAL ASSETS EXTERNAL ASSETS Subordinated ban 13,000,000 13,000,000 13,000,000 30,03,000 30,03,000 DEPOSITS Z62,254,668 253,042,158 Balances with Banks Abroad including Heed Office 33,577,800 36,321,961 Current Accounts Z62,254,668 253,042,158 Foreign Elis Negotiated/or discounted 489,505 439,250 Swings Deposits 397,579,458 194,401,055 Defived Deposits 316,812,503 309,155,303 BALANCES DUE TO Banks Abroad including Head Office 6,933,814 8,83,4154 Privale Sector 316,812,503 309,155,304 BORROWINGS FROM WIN OF FINANCE 216,5059 227,206 Treasury Bills 69,333,900 49,965,334 Abroad 0 0 0 0 0 0 0 Dore Banks Abroad Strong Leis Strong	Reserve Fund			Central Bank of Seychelles -Ordinary		
Subordinated loan 13,000,000 13,000,000 13,000,000 EXTENDAL ASSETS Foreign Currency 371,354 503,800 DEPOSITS Image: Status in the st	Reserve for Bad and Doubtful Debts	5,760,127	5,274,519	Central Bank of Seychelles - Other	0	6,204,000
Subordinated loan 13,000,000 13,000,000 Foreign Currency 371,554 503,800 DEPOSITS	Defferred liability	2,236,122	2,006,781			
Line of the office Head Office 33,577,800 36,321,961 Current Accounts 262,254,668 253,042,136 Foreign Bills Negotiated/or discounted 489,505 439,250 Balances with Banks in Seychelles 2,708,348 254,798 254,798 254,798 2708,348 254,798 Fixed Deposits 356,856,485 337,959,177 LOANS AND ADVANCES 316,812,503 309,155,303 Balances with Banks in Seychelles 197,579,458 184,430,195 Private Sector 316,812,503 309,155,303 BALANCES DUE TO Banks Abroad including Head Office 6,933,814 8,834,154 Public Sector 2,194,272 0 Other Banks in Seychelles 2,196,059 272,086 7	Subordinated loan	13,000,000	13,000,000		371,354	503,890
Fixed Deposits 356,856,465 337,695,177 LOANS AND ADVANCES 2,708,348 254,798 Savings Deposits 197,579,458 138,430,195 Private Sector 316,812,503 309,155,303 BALANCES DUE TO Banks Abroad including Head Office 6,933,814 8,834,154 Public Sector 2,194,272 0 Other Banks in Seychelles 2,165,059 272,086 Public Sector 2,194,272 0 BORROWINGS FROM MIN OF FINANCE BORROWINGS FROM CENTRAL BANK 37,333,333 40,000,000 Final Sector 399,755,000 390,750,000 BULLS PAYABLE Abroad 0 0 0 0 0 0 Cotally 966,587 1,323,710 Government of Seychelles Securities 49,000,000 0	DEPOSITS				33,577,800	36,321,961
Fixed Deposits356,856,485337,695,177LOANS AND ADVANCESSet in the sector316,812,503309,155,303Savings Deposits197,579,458184,430,195Private Sector316,812,503309,155,303BALANCES DUE TO Banks Abroad including Head Office6,933,8148,834,154Public Sector2,194,2720Other Banks in Seychelles2,165,059272,086INVESTMENTS Treasury Bills69,393,90049,965,934BORROWINGS FROM MIN OF FINANCE BORROWINGS FROM CENTRAL BANK37,33,33340,000,0000INVESTMENTS Treasury Bills69,393,750,000BULS PAYABLE Abroad00Government of Seychelles Securities49,000,00049,000,000Dictally966,5871,323,7100000COTHER LIABILITIES18,168,21920,158,342Government of Seychelles Securities99,00099,000GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741GOARANTEES PER CONTRA64,988,19450,465,35560,465,355	Current Accounts	262,254,668	253,042,136	Foreign Bills Negotiated/or discounted	489,505	439,250
Savings Deposits Pipeline Scheme 197,579,458 175,414,696 184,430,195 189,844,660 Private Sector 316,812,503 309,155,303 BALANCES DUE TO Banks Abroad including Head Office 6,933,814 8,834,154 Public Sector 2,194,272 0 Other Banks in Seychelles 2,165,059 272,086 Public Sector 2,194,272 0 BORROWINGS FROM MIN OF FINANCE BORROWINGS FROM CENTRAL BANK 37,333,333 40,000,000 Public Sector 2,194,272 0 BORROWINGS FROM CENTRAL BANK 37,333,333 40,000,000 Public Securities 49,965,934 BORROWINGS FROM CENTRAL BANK 0 0 0 Freasury Bolds 339,750,000 390,750,000 BILLS PAYABLE Abroad 0 0 0 0 0 0 0 0 0 0 99,000 99,000 0 99,000 0 99,000 0 99,000 0 99,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0				Balances with Banks in Seychelles	2,708,348	254,798
Pipeline Scheme175,414,696189,844,660BALANCES DUE TO Banks Abroad including Head Office6,933,8148,834,154Public Sector (of which Foreign Loan R nil 2001 R nil)2,194,2720Other Banks in Seychelles2,165,059272,086INVESTMENTS Treasury Bills69,393,90049,965,934BORROWINGS FROM MIN OF FINANCE BORROWINGS FROM CENTRAL BANK37,33,33340,000,000INVESTMENTS Treasury Bills69,393,90049,965,934BORROWINGS FROM CENTRAL BANK00Treasury Bills59,393,00049,965,934BULLS PAYABLE Abroad00017,323,71099,00099,000Locally966,5871,323,7100000DTHER LIABILITIES18,168,21920,158,3426000WILL AND PRE-OPERATING EXPENSES6,038,93012,179,741GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741000ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,19450,465,395ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,19450,465,395	Fixed Deposits	356,856,485	337,695,177	LOANS AND ADVANCES		
Banks Abroad including Head Office 6,933,814 8,834,154 (of which Foreign Loan R nil 2001 R nil) Other Banks in Seychelles 2,165,059 272,086 INVESTMENTS 69,393,900 49,965,934 BORROWINGS FROM MIN OF FINANCE 37,333,333 40,000,000 INVESTMENTS 59,000 390,750,000 BULS PAYABLE 37,333,333 40,000,000 Government of Seychelles Securities 49,000,000 Abroad 0 0 Government of Seychelles Securities 49,000,000 Locally 966,587 1,323,710 Other Investments 99,000 99,000 Cother Investments 20,158,342 0 0 0 0 0 ACCEPTANCES, ENDORSEMENTS AND 64,988,194 50,465,395 ACCEPTANCES, ENDORSEMENTS AND 64,988,195 50,465,395			· · ·	Private Sector	316,812,503	309,155,303
BORROWINGS FROM MIN OF FINANCE BORROWINGS FROM CENTRAL BANK 37,33,333 0 37,33,333 0 40,000,000 0 Investments Treasury Bills Foresury Bills 69,393,900 49,965,934 BILLS PAYABLE Abroad 0 0 Treasury Bonds 393,750,000 390,750,000 390,750,000 Locally 966,587 1,323,710 Government of Seychelles Securities 49,000,000 49,000,000 OTHER LIABILITIES 18,168,219 20,158,342 0 0 0 PROPERTY PLANT AND EQUIPMENT 5/2b 9,100,032 2,606,391 ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395 ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395	Banks Abroad including Head Office			(of which Foreign Loan	2,194,272	o
Abroad00Locally966,5871,323,710OTHER LIABILITIES18,168,21920,158,342PROPERTY PLANT AND EQUIPMENT5/2b9,100,032PROPERTY PLANT AND EQUIPMENT5/2b9,100,032Cother Asserts6,038,93012,179,741ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,19464,988,19450,465,395ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,195	BORROWINGS FROM MIN OF FINANCE	37,333,333	40,000,000	Treasury Bills		
Locally966,5871,323,710Other Investments99,00099,000OTHER LIABILITIES18,168,21920,158,342BILLS RECEIVABLE00PROPERTY PLANT AND EQUIPMENT5/2b9,100,0322,606,391GOODWILL AND PRE-OPERATING EXPENSES6,038,93012,179,741CHER ASSETS26,197,35718,582,240ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,19450,465,395ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA64,988,19550,465,395	BILLS PAYABLE			Government of Seychelles Securities	49,000,000	49,000,000
Locally 966,587 1,323,710 OTHER LIABILITIES 18,168,219 20,158,342 BILLS RECEIVABLE 0 0 PROPERTY PLANT AND EQUIPMENT 5/2b 9,100,032 2,606,391 3,12,179,741 GOODWILL AND PRE-OPERATING EXPENSES 6,038,930 12,179,741 3,168,2240 3,164,5395 3,164,5395 3,164,5395	Abroad	0	0	Other Investments	99.000	99.000
OTHER LIABILITIES 18,168,219 20,158,342 PROPERTY PLANT AND EQUIPMENT 5/2b 9,100,032 2,606,391 GOODWILL AND PRE-OPERATING EXPENSES 6,038,930 12,179,741 OTHER ASSETS 26,197,357 18,582,240 ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395 ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395	Locally	966,587	1,323,710			
ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395 GOODWILL AND PRE-OPERATING EXPENSES 6,038,930 12,179,741 ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 26,197,357 18,582,240	OTHER LIABILITIES	18,168,219	20,158,342			
ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395 COLTRA 50,465,395 COLTRA 64,988,195 50,465,395				PROPERTY PLANT AND EQUIPMENT	5/2b 9,100,032	2,606,391
ACCEPTANCES, ENDORSEMENTS AND GUARANTEES PER CONTRA 64,988,194 50,465,395 GUARANTEES PER CONTRA 64,988,195 50,465,395				GOODWILL AND PRE-OPERATING EXPENSES	6,038,930	12,179,741
GUARANTEES PER CONTRA 64,988,194 50,465,395 GUARANTEES PER CONTRA 64,988,195 50,465,395				OTHER ASSETS	26,197,357	18,582,240
1,189,359,002 1,154,881,010 1,189,359,002 1,154,881,010		64,988,194	50,465,395		64,988,195	50,465,395
		1,189,359,002	1,154,881,010		1,189,359,002	1,154,881,010